Finolex Industries Ltd FY18 PAT drops to Rs. 306.33 crores

Equity Bulls, 23rd May 2018

FINOLEX INDUSTRIES LTD. has reported financial results for the period ended March 31, 2018.

The company has reported net sales of Rs.811.88 crores during the period ended March 31, 2018 as compared to Rs.1025.70 crores during the period ended March 31, 2017.

The company has posted net profit of Rs.120.94 crores for the period ended March 31, 2018 as against Rs.123.26 crores for the period ended March 31, 2017.

The company has reported EPS of Rs.9.75 for the period ended March 31, 2018 as compared to Rs.9.93 for the period ended March 31, 2017.

The company has reported consolidated net sales of Rs.2855.80 crores during the 12 months period ended March 31, 2018 as compared to Rs.3010.80 crores during the 12 months period ended March 31, 2017.

The company has posted consolidated net profit of Rs.306.33 crores for the 12 months period ended March 31, 2018 as against Rs.354.84 crores for the 12 months period ended March 31, 2017.

The company has reported consolidated EPS of Rs.24.69 for the 12 months period ended March 31, 2018 as compared to Rs.28.59 for the 12 months period ended March 31, 2017.

Financials Q4 FY17-18 Q4 FY16-17 % Change FY 17-18 FY 16-17 % Change Total Income ₹ 811.88 crs ₹ 1025.70 crs Down Tick -20.85% ₹ 2855.80 crs ₹ 3010.80 crs Down Tick -5.15%

Net Profit ₹ 120.94 crs ₹ 123.26 crs Down Tick -1.88% ₹ 306.33 crs ₹ 354.84 crs Down Tick -13.67%

EPS ₹ 9.75 ₹ 9.93 Down Tick -1.81% ₹ 24.69 ₹28.59 Down Tick -13.64%

Shares of FINOLEX INDUSTRIES LTD. was last trading in BSE at Rs.636 as compared to the previous close of Rs. 635.4. The total number of shares traded during the day was 3077 in over 381 trades.

The stock hit an intraday high of Rs. 639.5 and intraday low of 630. The net turnover during the day was Rs. 1943491