

## **DCW Ltd Board approves Rights Issue of equity shares**

Equity Bulls, 22nd May 2018

The Board of Directors of DCW Ltd (Board) at its meeting held on May 22, 2018, considered and approved the raising of funds for the Company by way of issue of shares to the existing equity shareholders of the Company on a rights basis aggregating up to INR 80 crores (Rights Issue), in accordance with the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009, as amended and all other applicable laws, subject to such statutory and regulatory approvals.

The Board has also constituted a Rights Issue Committee and authorised it to decide the terms and conditions of the Rights Issue including the nature of security, issue size, issue price, timing of the issue, rights entitlement ratio, record date and all other matters related and incidental to the Rights Issue in consultation with the lead manager to the Rights Issue.

Shares of DCW LTD. was last trading in BSE at Rs.27.65 as compared to the previous close of Rs. 29.05. The total number of shares traded during the day was 76284 in over 338 trades.

The stock hit an intraday high of Rs. 29.4 and intraday low of 27.5. The net turnover during the day was Rs. 2146377.