

Assam Petro-Chemicals to commission methanol formaldehyde plants by January 2021

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The Assam government has 51.23 per cent stake of the company, while Oil India Ltd holds 48.68 per cent and others have 0.09 per cent.

State-run Assam Petro-Chemicals Ltd will commission its methanol and formaldehyde plants by January 2021 to cater primarily to the domestic fuel market and is planning to export it to the neighbouring countries, an official said.

The company is currently constructing the methanol plant with 500 tonne per day capacity and the 200-TPD formaldehyde unit at Namrup in Dibrugarh, he said.

“We have been maintaining COVID protocol in our project site. The two plants are set to be commissioned in January 2021,” Assam Petro-Chemicals (APL) chairman Bikul Deka said.

With the surge in methanol demand in the domestic market, the APL had started construction of the plant in October 2017 with an estimated investment of Rs 1,709 crore.

“Once the project goes into full steam, it can fulfil 30 per cent of the country’s methanol requirement, which now stands at around 5-6 lakh tonne,” Deka said.

The company also plans to export the product to Bhutan and Nepal, he said.

“We are also eyeing the Bangladesh market where we used to supply the fuel, but had to stop it due to some government regulation. There is a huge opportunity in the methanol fuel sector,” the APL chairman said. At present, the country’s methanol production capacity is less than one-third of its total demand, the official said.

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<https://www.financialexpress.com/industry/assam-petro-chemicals-to-commission-methanol-formaldehyde-plants-by-january-2021/2144391/#:~:text=State%2Drun%20Assam%20Petro%2DChemicals,neighbouring%20countries%2C%20an%20official%20said.>