

[IOCL to invest Rs. 17,825 crore on Gujarat petchem expansion project](#)

Pravin Prashant September 22, 2020

The project will not only increase the capacity of Gujarat Refinery from 13.7 MMTPA to 18 MMTPA but would also result in integration to petrochemicals with production of 500 KTPA Polypropylene. The project envisages raising the capacity of the Vadodara refinery in Gujarat from 13.7 million tons per annum to 18 million tons and building a 0.5 million tons a year polypropylene (PP) plant and a 2,35,000 ton a year Lube Oil Base Stock (LOBS) unit. The project would be a building block for the production of niche chemicals in future with a potential to increase petrochemical and specialty products integration index on incremental crude oil throughput which would enhance the corporate margins of IOC," it said.

The Gujarat refinery project is part of IOC's plans to boost petrochemical capacity by more than 70 per cent over the next decade, from 3.2 million tons a year currently, Vaidya said.

Read more at:

<https://www.indianchemicalnews.com/petro-chemical/iocl-to-invest-rs-17825-crore-on-gujarat-petchem-expansion-project-6263>