

India's HMEL to start new polyethylene, polypropylene plants in 2021

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India's HPCL-Mittal Energy Limited, or HMEL, will start a new 450,000 mt/year high density polyethylene plant and a new 500,000 mt/year polypropylene plant in Bhatinda in 2021 in line with a new 1.2 million mt/year steam cracker project, a company source said Tuesday.

The company has an existing 440,000 mt/year PP unit at the same site.

Market sources welcomed the news, given that India's net deficit in polymers is growing.

India's demand is around 10 million mt/year of polymers in 2019, according to trade sources.