

## **India Ratings affirms Credit Ratings of DCW Ltd**

Equity Bulls, 18th Oct 2016

The rating agency India Ratings & Research Private Limited, a Fitch Group Company have affirmed Ratings of DCW Ltd by their letter of October 17, 2016.

1. Affirmed Long Term Issuer Rating at 'IND A-'
2. The Rating Agency has also taken following rating actions on the Company's Bank facilities.
  - a. Term Loans: Affirmed at 'IND A-/Negative
  - b. Fund Based Limits: Affirmed at 'IND A-/Negative/'IND A1'
  - c. Non Fund based limits: Affirmed at 'IND A1'

Shares of DCW LTD. was last trading in BSE at Rs.37.7 as compared to the previous close of Rs. 35.9. The total number of shares traded during the day was 739951 in over 2999 trades.

The stock hit an intraday high of Rs. 38.15 and intraday low of 35.4. The net turnover during the day was Rs. 27503537.