

The EU Will Rule Soon on the \$130 Billion Merger between Dow and DuPont

fortune.com, 23rd June 2016

EU antitrust authorities will decide by July 28 whether to allow the \$130 billion merger of U.S. chemical company Dow Chemical DOW -3.10% and its rival DuPont DD -2.91%, one of several large agribusiness deals.

The companies requested approval on Wednesday, according to a filing on the European Commission website.

The EU competition enforcer can approve the deal with or without concessions or it can open a full-scale investigation of about five months should it have serious concerns about the merger's impact on consumers and rivals.

DuPont and Dow hope to close the deal around October or November. The U.S. Department of Justice is also examining the proposed merger.