

TER Plastics Iberica acquires plastic division of Proquibasa

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Germany-based TER Plastics Polymer Group's subsidiary, Barcelona, Spain-based TER Plastics Iberica, has announced it has acquired the plastic division of Spanish chemical and plastics distributor Proquibasa. The financial figure for the deal was not disclosed.

TER Plastics Iberica offers a range of engineering plastics and commodity plastics and the company highlights that the new acquisition will mean that its customers and business partners will now be able to take advantage of its technical expertise in Spain and Portugal.

The acquisition also gives TER Plastics Polymer Group a better and strong presence within Europe, it states.

Proquibasa says that it currently employs more than 50 people with facilities in Barcelona, consisting of two warehouses with 7000 square metres, and a hub in Madrid, made up of a 2000 square metre warehouse and tank farm.