

## **Saudi Arabia's Sahara Petrochemicals, Sipchem to resume merger talks after 4 years**

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Saudi Arabia's Sahara Petrochemicals Company and Saudi International Petrochemical Company, or Sipchem, will resume merger discussions that have been postponed since 2014, the companies said in a statement Tuesday.

They have decided to restart the negotiations "in light of the recent changes in the regulatory framework," the companies said in the statement.

Sipchem has a steam cracker in Al-Jubail that has an ethylene production capacity of 1.3 million mt/year.

Sahara has several affiliate companies in Saudi Arabia which have a combined ethylene production capacity of 2 million mt/year.