

GSFC to invest Rs 10,000 crore for 4 new projects at Dahej

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The Gujarat State Fertilisers & Chemicals Ltd (GSFC) will invest Rs 10,000 crore for setting up four new projects at Dahej near here, a top official said.

"These new projects are urea, ammonia, caprolactam (raw material for manufacturing of nylon) and MMA. These are green field projects to be set up on 300 hectares of land, already acquired by GSFC, with an investment of Rs 10,000 crore," company's Chairman and Managing Director Sudeep Kumar Nanda told PTI here today.

At present, GSFC has four plants at Fertilisernagar on the outskirts of Vadodara city, Sikka at Jamnagar in Saurashtra, Kosamba in Surat and a unit in the industrial estate area located at Nandesari in Vadodara, said Nanda.

"The work on the new nylon plant with a capacity of 15,000 tonne per annum is over and will be commissioned later this month. It has come up at a cost of Rs 125 crore," he said.

GSFC is also setting up a new facility for manufacturing water soluble fertilisers on the same location in Fertilisernagar with an investment of Rs 45 crore.

The company is also coming up with a melamine plant of 40,000 MTPA at a cost of Rs 1,000 crore, in addition to its existing capacity of 15,000 MTPA at Fertilisernagar.

All these would contribute to significant savings of foreign exchange, he said.

In the development of infrastructure, Nanda said, "GSFC has introduced two new products --CRF and PRF-- innovative Nylon-6 Fibres for secondary reinforcement material which have wide applications in construction of concrete roads, bridges, airport runways, precast structures etc."

"We are coming up with a new phosphoric acid plant at Jamnagar," he said.

GSFC has expanded its operation beyond Indian shores by forging a joint venture (JV) called Tunisian Indian Fertilisers Ltd. The company has also acquired 19.98 per cent stake in Canada based Karnalyte Resources Inc.

"The purpose behind the joint venture is to ensure availability of the raw material from Tunisia for phosphoric acid plant at GSFC," Nanda added.