

**GSFC - Closure of Trading Window**

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Gujarat State Fertilizers & Chemicals Ltd has informed BSE that In view of the ensuing Board Meeting scheduled on January 23, 2017, to review and take on record the Unaudited Financial Results for the quarter ended on December 31, 2016, Trading Window shall remain closed from January 16, 2017 to January 25, 2017.

The trading window closure is pursuant to Clause 6 of the Code of Conduct on Insider Trading Regulations. The Trading Window shall reopen from January 26, 2017. Dealing involving the purchase or sale of the Company shares by the connected person/designated employees of the Company including their relatives during the window closure period is prohibited.