

## **Forex reserves at record high of \$360.25 billion**

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The country's foreign exchange reserves rose by \$333.7 million to reach a fresh life-time high of \$360.250 billion in the week to April 15, the Reserve Bank said on Friday.

In the previous week, the reserves had increased by \$157.4 million to \$359.917 billion.

The forex kitty increased on account of rise in foreign currency assets (FCAs), which constitute a major component of the overall reserves.

FCAs rose by \$341.4 million to \$336.187 billion in the week under review, an RBI release said.

FCAs, expressed in dollar terms, include the effect of appreciation and depreciation of non-US currencies such as the euro, pound and the yen held in the reserves.

Gold reserves remained unchanged at \$20.115 billion.

The country's special drawing rights with the International Monetary Fund declined by \$2.9 million to \$1.498 billion and the reserve position dipped by \$4.8 million to \$2.450 billion, the apex bank said.