

FDI jumps 60% in Oct 2014-Sep 2016 after Make in India

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FDI went up 60 per cent to USD 77.86 billion after the launch of Make in India initiative in September 2014, the government said on Monday.

Commerce and Industry minister Nirmala Sitharaman said that after the launch of this initiative, there has been an "unprecedented" increase in FDI into the country.

"During the period October 2014 to September 2016, total FDI equity inflows of USD 77.86 billion was recorded as against USD 48.47 billion received during the preceding 24 months with an increase of 60 per cent," she said in a written reply to the Lok Sabha.

Make in India was launched with an aim to promote India as an important investment destination and a global hub for manufacturing.

Replying to a separate question, she said a total of 19,666 complaints were received by the National Consumer Helpline during April-October this year. In 2015-16, this number was 23,955.

"24 e-commerce companies were incorporated/registered in India during the last two years (2014-15 and 2015-16)," she added.