

ExxonMobil completes acquisition of Jurong aromatics plant in Singapore

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ExxonMobil Asia Pacific has completed the acquisition of the Jurong aromatics complex in Singapore, which will help the company meet growing petrochemical demand in the region, it said in a statement Sunday.

The facility, previously owned by Jurong Aromatics Corporation, is located near ExxonMobil's largest integrated refining and petrochemical complex, which has an ethylene production capacity of 1.9 million mt/year and a crude oil processing capacity of 592,000 b/d.

"The acquisition will strengthen both sites with operational and logistical synergies, as well as increase ExxonMobil's Singapore aromatics production to over 3.5 million mt/year, including 1.8 million mt of paraxylene, and add about 65,000 b/d of transportation fuels capacity," the company said.

The acquisition was first announced in May 2017. 4

Prior to the acquisition, the Jurong aromatics complex, which includes a 100,000 b/d condensate splitter, had the capacity to produce 783,000 mt/year of jet fuel, 647,000 mt/year of light naphtha, 662,000 mt/year of gasoil, 283,000 mt/year of LPG, 35,000 mt/year of fuel oil, 46,000 mt/year of hydrogen and 18,000 mt/year of heavy aromatics, as well as petrochemical products including 800,000 mt/year of PX, 400,000 mt/year of benzene and 200,000 mt/year of orthoxylene.

The company's growth in Singapore is driven by an expected increase in global demand for chemical products over the next decade of nearly 45%, or about 4% per year, ExxonMobil said. Nearly three-quarters of the increased demand is expected to be in the Asia Pacific, it added.