

## **Expect turnover of Rs 2,000 crore from chemical business: GSFC**

Moneycontrol.com, 18th Aug 2016

The Gujarat State Fertilizers & Chemicals (GSFC) stock has been buzzing in trade with a 96 percent gain over the last one year. In an interview to CNBC-TV18, VD Nanavaty, Senior VP-Finance and CFO of GSFC spoke about the latest happenings in his company.

Volume better than last year, EBITDA margins to improve: GSFC

The Gujarat State Fertilizers & Chemicals (GSFC) stock has been buzzing in trade with a 96 percent gain over the last one year. In an interview to CNBC-TV18, VD Nanavaty, Senior VP-Finance and CFO of GSFC spoke about the latest happenings in his company.

Q1 of FY18 has been a better quarter compared to same quarter last year on a year-on-year basis, he said.

On chemical business, we expect Rs 2000 crore turnover out of Rs 6000 crore turnover for the company as a whole, he added.

We should see some improvement in bottom-line compared to last year in the spread in chemical business, said Nanavaty.