

Expect significant demand for fertilisers going ahead: GSFC

Moneycontrol.com, 31st Aug 2017

Even as Mumbai gets back to normalcy after the rain Gods lashed out at the city earlier this week, the Indian Meteorological Department (IMD) says several parts of West India have received excess rainfall while southern states have got scanty rainfall. In an interview to CNBC-TV18, AM Tiwari, Managing Director of Gujarat State Fertilizers & Chemicals (GSFC) shared his views and readings on how the monsoon has impacted fertiliser stocks.

Given higher storage levels for 91 reservoirs, the rabi crop is expected to be good resulting in good demand for fertilisers going ahead, said AM Tiwari, Managing Director of Gujarat State Fertilizers & Chemicals (GSFC) in an interview to CNBC-TV18.

He also shared his views and readings on how the monsoon has impacted fertiliser stocks.

Madhya Pradesh (MP) and Karnataka experiencing weak monsoon, he said.

In spite of having floods in certain parts of the country, the DAP sales have registered a 25 percent increase compared to last year, he added.

He said GSFC won't be as affected from goods and services tax (GST) as other standalone fertiliser companies, since GSFC has a big chemical portfolio.

Speaking about direct benefit transfer (DBT) he said, cash flow cycle will become much more difficult to manage due to DBT.