

Austrian Borealis to expand German recycled polyolefins plant capacity

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Austrian-based Borealis will invest Eur15 million (\$17.6 million) in expanding the processing capacity of its polyolefins recycling plant in Niedergebra, Germany, to 80,000 mt/year from 60,000 mt/year, the company said in a statement Tuesday.

The plant is run by Borealis' affiliate mtm plastics GmbH.

"This investment in our mechanical recycling capabilities at mtm is key in realizing our growth ambitions in the circular economy and it underlines our continuing commitment to mtm," the company's designated CEO, Alfred Stern was quoted in the statement as saying. "We need stepwise expansion projects to minimize down time, but also need to maintain existing facilities and business."

Borealis, one of the largest producers of olefins and polymers in Europe, moved to acquire mtm in June 2016. The company is among Europe's largest producers of post-consumer polyolefin recyclates.