

S Korea's Hanwha Total to raise olefins production capacity by Q2 2019

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South Korea's Hanwha Total Petrochemical plans to complete expansion of its Daesan petrochemical complex by the end of the second quarter in 2019, a company spokesman said Friday.

The plan involves installing a LPG-cracking unit to the naphtha-fed steam cracker, enabling it to raise olefins production capacity to 1.4 million mt/year of ethylene from 1.09 million mt/year currently, and propylene to 1.06 million mt/year from 930,000 mt/year, the spokesman said.

Prior to that, the cracker unit will undergo around 30-45 days of scheduled turnaround for the expansion works, company sources said.

Hanwha Total is a 50:50 joint venture between South Korea's Hanwha and France's Total.